

## **NOTICE TO SHAREHOLDERS**

**For the Nine months ended June 30, 2006.**

# **MCLAREN RESOURCES INC.**

### **Responsibility for Consolidated Financial Statements**

The accompanying financial statements for McLaren Resources Inc. have been prepared by management in accordance with Canadian Generally Accepted Accounting Principles consistently applied. The most significant of these policies have been set out in the September 31, 2005 audited financial statements. These statements are presented on an accrual basis of accounting. Accordingly, a precise determination of many assets and liabilities is dependent upon future events. Therefore, estimates and approximations have been made using careful judgment. Recognizing that the Corporation is responsible for both the integrity and objectivity of the financial statements, management is satisfied that these financial statements have been fairly stated.

### **Disclosure Required Under National Instrument 51-102 – “Continuous Disclosure Obligations” – Part 4.3(3)(a)**

The auditor of McLaren Resources Inc. has not performed a review of the unaudited financial statements for the nine months ended June 30, 2005 and June 30, 2006.

**MCLAREN RESOURCES INC.**  
**BALANCE SHEET**  
**As at June 30, 2006**  
(prepared by management)  
(unaudited)

	June 30, 2006 (unaudited)	September 30, 2005 (audited)
<b>ASSETS</b>		
<b>Current</b>		
Cash	\$314,496	\$4,405
Accounts Receivable	3,236	7,323
Prepaid expense	4,500	-
	322,232	11,728
<b>Office equipment</b>	756	-
<b>Mineral Property</b>	75,764	75,764
<b>Royalty Interest</b>	53,500	30,000
	452,252	117,492
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable	\$11,761	\$23,859
Loan payable (Note 4)	-	30,000
	11,761	53,859
<b>SHAREHOLDERS' EQUITY</b>		
Share capital	663,806	218,599
Deficit	(223,315)	(154,966)
	440,491	63,633
	\$452,252	\$117,492

**MCLAREN RESOURCES INC.**  
**Statement of Operations and Deficit**  
**For the Nine Months Ended June 30, 2006**

*(Unaudited)*

	Three Months Ended June 30, 2006	Three Months Ended June 30, 2005	Nine Months Ended June 30, 2006	Nine Months Ended June 30, 2005
<b>Expenses</b>				
General and Administrative	<b>\$33,534</b>	<b>\$23,876</b>	<b>\$68,349</b>	<b>\$23,538</b>
<b>Net loss for the period</b>	<b>(33,534)</b>	<b>(23,876)</b>	<b>(68,349)</b>	<b>(23,538)</b>
<b>Deficit, beginning of period</b>	<b>(189,781)</b>	<b>(28,029)</b>	<b>(154,966)</b>	<b>(28,367)</b>
<b>Deficit, end of period</b>	<b>\$(223,315)</b>	<b>\$(51,905)</b>	<b>\$(223,315)</b>	<b>\$(51,905)</b>
<b>Loss per share - basic</b>	<b>\$(0.005)</b>	<b>\$(0.007)</b>	<b>\$(0.007)</b>	<b>\$(0.007)</b>
<b>Weighted average number of common shares outstanding (in thousands)</b>	<b>5,709</b>	<b>4,140</b>	<b>9,717</b>	<b>4,140</b>

**MCLAREN RESOURCES INC.**  
**Statement of Cash Flows**  
**For the Nine Months Ended June 30, 2006**

<b>(Unaudited)</b>	<b>Three Months Ended March 31, 2006</b>	<b>Three Months Ended March 31, 2005</b>	<b>Nine Months Ended June 30, 2006</b>	<b>Nine Months Ended June 30, 2005</b>
<b>Operating activities</b>				
Net loss for the period	\$(33,534)	(\$23,876)	\$(68,349)	\$23,538
<b>Add items not affecting cash</b>				
Shares issued for services	12,500	-	25,500	-
Change in non-cash working capital	(7,537)	(15,100)	(12,511)	(32,315)
Funds used in operations	(28,571)	(28,976)	(55,360)	(55,853)
<b>Financing activities</b>				
Shareholder advance	-	18,000	-	46,207
Loan payable	(30,000)	-	(30,000)	30,000
Issuable common shares	(171,000)	-	-	-
Issuance of common shares	392,500	-	409,707	10,000
	191,500	18,000	379,707	86,207
<b>Investing activities</b>				
Office equipment	(756)	-	(756)	-
Mining interest	(13,500)	-	(13,500)	(30,000)
	(14,256)	-	(14,256)	(30,000)
<b>Net (decrease) increase in cash during the period</b>	148,673	(10,976)	310,091	354
<b>Cash position, beginning of period</b>	165,823	21,621	4,405	10,291
<b>Cash position, end of period</b>	\$314,496	\$10,645	\$314,496	\$10,645

**MCLAREN RESOURCES INC.**  
**Notes to Financial Statements**  
**June 30, 2006**

**1. Summary of Significant Accounting Policies**

The unaudited financial statements of McLaren Resources Inc. have been prepared by management in accordance with Canadian generally accepted accounting principals. These unaudited financial statements have been prepared following the same accounting policies and methods of computation as the audited financial statements for the fiscal year ended September 30, 2005. The disclosures provided below are incremental to those included with the audited annual financial statements. These unaudited financial statements should be read in conjunction with the Company's audited financial statements and notes for the year ended September 30, 2005.

**2. Share Capital**

Authorized:

An unlimited number of common shares

(a) Issued

<u><b>Common</b></u>	<u><b>Number of Shares</b></u>	<u><b>Value</b></u>
<b>Balance – September 30, 2005</b>	<b>5,265,633</b>	<b>\$218,599</b>
Issued for cash	<b>4,000,000</b>	<b>400,000</b>
Issued for debt	<b>97,070</b>	<b>9,707</b>
Issued for mining interest	<b>100,000</b>	<b>10,000</b>
Issued for services	<b>255,000</b>	<b>25,500</b>
<b>Balance – June 30, 2006</b>	<b>9,717,703</b>	<b>\$663,806</b>

**3. Income taxes**

At June 30, 2006, the company's income tax expense was nil. No benefits have been recognized in these financial statements.

The future income tax assets and liabilities that may result from differences in tax values and accounting values have not been reflected in these financial statements.

**4. Subsequent events**

Subsequent to the period end the Company closed a financing resulting in 285,000 common shares being issued for conversion of debt of \$28,500.